

Productivity Tools

G/L Reconciliation Utility

The General Ledger Reconciliation Utility for TAXWARE is a fully automated software utility that is designed to reconcile the TAXWARE SALES/USE audit file to the general ledger.

This Utility is:

- Compatible with Unix and Windows NT TAXWARE Installations.
- Not compatible with Oracle TAXWARE Installations (PL/SQL version).

The Problem

Each month, many TAXWARE users find that the general ledger SALES/USE tax transactions do not reconcile to the TAXWARE audit file. Many tax department personnel spend a lot of time trying to balance the TAXWARE audit file to the general ledger. Alternatively, some TAXWARE users do not make the necessary corrections and are not in compliance, either way, it is not an ideal situation for the tax department.

The Cause of the Problem

Journal Entries—Most companies make numerous journal entries during the course of business. A common example is when a customer is issued a tax credit. When a customer tax credit is processed, the accountant credits the customer account and debits the tax account. For most TAXWARE users, this data is not sent to TAXWARE for processing. As a result, the TAXWARE audit file does not have a record of these journal entries. This is a very common accounting procedure and is not a TAXWARE defect.

SAP Batch Processing—SAP will post tax to the general ledger for each taxable transaction. However, SAP uses a batch process to send data to TAXWARE. Unfortunately, many SAP users find that the SAP batch process will frequently not send all transactions to TAXWARE for processing. Corporate IT departments and consultants have spent thousands of hours unsuccessfully trying to fix this problem. This is not a TAXWARE defect.

G/L Reconciliation Utility continued

The Solution

The TaxAutomation General Ledger Reconciliation Utility for TAXWARE.

How It Works

The TaxAutomation G/L Reconciliation Utility will perform the following steps automatically when you press one button each month:

- Compare the TAXWARE audit file to the general ledger file.
- Identify and flag each individual transaction that is contained in the General Ledger that is missing from the TAXWARE audit file.
- Send the "missing transactions" to TAXWARE for processing. This automatically corrects the TAXWARE audit file and reconciles it to the G/L file.

Reconciliation Utility Process Flow Chart

(This is a fully automated software utility)

